Return to: Barragan Insurance Agency 90 Blue Ravine Road Suite 74 Folsom, CA 95630 Office: (916) 984-9320 Fax: (916) 984-8013 Info@barraganinsurance.com

# GREAT AMERICAN ASSURANCE COMPANY Real Estate Professional Liability Insurance **EXPRESS** Application - California



To be eligible for this application you must be able to answer "True" to statements 1-7 below. Please contact your agent If you are not eligible for this program.						
Applicant Name:						
Street Address:						
City:          County:          State:         Zip Code:						
Mailing Address (if different):						
E-Mail Address: Contact:						
□ In lieu of mailing my policy, you may email my policy to the above address. I agree to receive an electronic copy of my application w	vith my policy.					
Date Established under Current Ownership:    Phone# :    Fax# :						
NEW ACCOUNT: Desired Effective Date/ Retroactive Date/ Retroactive Date/ Retroactive Date/	#					
If you have a policy in force, you will need prior acts coverage. Attach a Copy of your current Declarations page showing	ng the prior	acts date.				
Status of Insured:						
Number of professionals earning \$20,000/year or more: Number of professionals earning less than \$20,000/year:						
Annual # of Transaction Sides: (on closed real estate sales)       Total Gross Revenue for prior 12 months: \$						
To be eligible for the premium options shown below, the responses to statements 1 through 7 must all be "True".						
1. No owner, agent or member of the applicant company has had their license revoked, been investigated or been subject to any disciplinary action by any licensing board, real estate association or other regulatory body within the last 5 years.	□True	□False				
2. No owner, agent or member of the applicant company has been cancelled, refused insurance or declined by an insurance carrier during the last 5 years (except due to loss of market or non payment of premium).	□True	□False				
<b>3.</b> No owner, agent or member of the company is involved in appraisal services, mortgage brokering, property management, development or construction.	□True	□False				
4. No single client represents more than 50% of the Applicant firms overall gross revenue and no owner or agent of the company has an exclusive listing agreement with any builder/developer.	□True	□False				
<b>5.</b> The applicant's combined total gross revenues did not exceed \$500,000.00 for the last three (3) year period (gross revenues are defined as all fees and commissions before expenses payable to employees and independent contractors).	□True	□False				
6. The applicant and anyone to whom this insurance will apply is not aware of any professional liability claim or any acts, errors, omission or personal injuries which might reasonably be expected to be the basis of a claim made against them within the past 5 years.	□True	□False				
<ol> <li>No owner, agent or member of the applicant has provided services related to pre-foreclosed or bank owned properties that included involvement in any eviction procedures, delivering or negotiating cash for keys offers or property rehabilitation.</li> </ol>	□True	□False				

Turn to Page 2 to Select and Circle Your Premium Option and Remit With Your Application

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## SELECT AND CIRCLE YOUR DESIRED PREMIUM OPTION AND REMIT WITH YOUR APPLICATION

## CALIFORNIA

### Claim Expenses are in addition to the Limits of Liability

Deductible Loss & Expense	\$100,000/\$300,000	\$250,000/\$250,000	\$500,000/\$500,000	\$500,000/\$1,000,000	\$1,000,000/\$1,000,000	
\$1,000.00	\$975	\$1,030	\$1,147	\$1,215	\$1,274	
\$2,500.00	\$865	\$920	\$1,037	\$1,105	\$1,164	
\$5,000.00	\$708	\$764	\$880	\$949	\$1,007	

**FRAUD WARNING**: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

#### DISCLAIMER

COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. THE APPLICANT AND FIRM ACCEPTS NOTICE THAT ANY POLICY ISSUED WILL APPLY ON A "CLAIMS-MADE" BASIS. THE APPLICANT AND FIRM ACCEPTS NOTICE THAT THEY ARE REQUIRED TO PROVIDE WRITTEN NOTIFICATION TO THE COMPANY OF ANY CHANGES TO THIS APPLICATION THAT MAY HAPPEN BETWEEN THE SIGNATURE DATE BELOW AND ANY PROPOSED EFFECTIVE DATE. THE APPLICATION MUST BE SIGNED BY AN ACTIVE OWNER, PARTNER, PRINCIPAL, OFFICER, OR MEMBER OF THE APPLICANT.

The undersigned is authorized by, and acting on behalf of, the Applicant and represents that all statements and particulars herein are true, complete and accurate and that there has been no suppression or misstatements of fact and agrees that this application shall be the basis of, and becomes part of, the Applicant's professional liability coverage.

Print Name

Title

Signature

Date

To bind coverage please send the completed application and check (including all taxes/surcharges, if applicable) to your agent listed below:

Herbert H. Landy Insurance Agency, Inc. 75 Second Avenue, Suite 410 Needham, Mass 02494 Phone: 800-336-5422 • Fax: 800-344-5422 • Web: www.landy.com

