Return to: Barragan Insurance Agency 1132 Suncast Lane Ste 8 El Dorado Hills, CA 95762 Office: (916) 984-9320 Fax: (916) 984-8013 Info@barraganinsurance.com

Surety Group



Online Application Bond Number: **BOND INFORMATION** OBLIGEE/ TYPE OF BOND BOND AMOUNT EFFECTIVE DATE TERM OF BOND **BUSINESS INFORMATION** COMPANY NAME (EXACTLY AS IT APPEARS ON BOND) **BUSINESS TELEPHONE BUSINESS FAX** COMPANY ADDRESS/ CITY/STATE/ ZIP EMAIL ADDRESS LICENSE NUMBER IF PARTNERSHIP OR CORPORATION HOW LONG UNDER OWNERSHIE CURRENT NUMBER OF PARTNERS OR ☐ SOLE PROPRIETORSHIP ☐ PARTNERSHIP **OWNERSHIP** STOCKHOLDERS □ CORPORATION □ LLC □ LLP INDEMNITOR INFORMATION FIRST NAME/ MIDDLE NAME/ LAST NAME DRIVER'S LIC.NO DATE OF BIRTH SOCIAL SECURITY NUMBER SPOUSE'S NAME DATE OF BIRTH SOCIAL SECURITY NUMBER ☐ SINGLE ■ MARRIED ☐ DIVORCED **□**SEPARATED HOME ADDRESS/ CITY/ STATE/ 7IF HOME TELEPHONE FAX HOME OWNERSHIP HOW LONG? DATE PURCHASED PURCHASE PRICE CURRENT MARKET PRICE PRESENT LOAN BALANCE □ own ☐ RENT NAME OF BANK CHECKING ACCOUNT BALANCE SAVINGS ACCOUNT BALANCE PERSONAL NET WORTH INDEMNITY AGREEMENT - READ CAREFULLY. Your signature creates legal consequences to you. In consideration of American Contractors Indemnity Company, Texas Bonding Company, U. S. Specialty Insurance Company and/or United States Surety Company referred to hereafter as "Surety," issuing the bond applied for, the undersigned hereby agree for themselves, their heirs, successors and assigns, jointly and severally: To pay Surety an annual premium in advance each year during which liability under the bond shall continue in force and un til satisfactory 1. evidence of termination of the Surety's liability is furnished to the Surety. To indemnify Surety against all losses, liabilities, costs, damages, attorneys' and consultants' fees and expenses the Surety may incur or has incurred due to the execution and issuance of the bond on, before or after this date including any modifications, renewals or extensions of the bond or the enforcement of the terms of this indemnity agreement. The Surety or its representatives shall have the right to examine the credit history, department of motor vehicle records, employment history, books and records of the undersigned or the assets covered by the bond, or the assets pledged as collateral for the bond. The undersigned, upon written demand, shall deposit with Surety a sum of money requested by Surety to cover any claim, suit, expense or

to defend their own interests.

5. Surety and undersigned agree that the place of performance of this agreement, including the promise to pay Surety, shall be in Los Angeles County, California, and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Los Angeles County, California.

judgment that Surety may in its absolute discretion determine is necessary and the deposit shall be pledged as collateral security on any such bond or other bonds the Surety may have issued for the undersigned. The undersigned hereby irrevocably appoints Surety as their attorney in fact to execute any documents necessary to perfect Surety's security interests in any collateral submitted to Surety. Surety shall have the exclusive right to determine if any claim or suit shall be denied, paid, compromised, defended or appealed. An itemized statement of payments made by Surety shall be prima facie evidence of the obligation of undersigned due to Surety. The undersigned agree that it is their responsibility

- 6. Unless specified by law or stated in the bond that the bond cannot be cancelled, Surety may cancel bond by mailing a notice of cancellation in the U.S. mail to the Obligee and Principal at the last address provided to Surety and cancellation shall become effective thirty (30) days after the date of deposit with the United States Postal Service.
- 7. The undersigned unconditionally acknowledge and agree that: (1) they are solely responsible to procure and maintain any required license or permit and to renew, continue and/or replace any Bond; and (2) Surety, its agents, subagents, and/or brokers owe no duty with respect to the renewal, continuation or replacement of any Bond. The Undersigned release Surety, its agents, subagents and/or brokers from and against any and all liability, including, but not limited to, consequential damages resulting directly or indirectly from any license or permit lapse, suspension or termination resulting from any cause and/or failure to renew, continue or replace any Bond.

Regardless of the date of signature, this indemnity is effective as of the date of execution and renewal of the aforementioned bond(s) and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

	Signed, sworn to and dated this day of _	·
X	3	(
	(Authorized Representative and Individually)	(Authorized Representative and Individually)